



For Resident Individuals Only

Credit Rating 'A A A'

'FAAA' & 'MAAA' rating affirmed for 20 consecutive years by CRISIL & ICRA respectively.

RECURRING DEPOSITS (RD) PLAN

(Fixed Rate Option)						
Period (Months)	Rate of Interest (p.a.)					
12 - 60	8.50%					

Minimum Monthly Savings Amount - ₹ 2000/-

[#] Subject to (a) TDS where applicable (b) receipt of funds on 1st day of every month (c) Monthly Installment Amount ₹ 1000/-

(Maturity Value)						
Period (Months)	Rate of Interest (p.a.)*	Maturity Value # (₹)				
12	8.50%	12,553				
24	8.50%	26,172				
36	8.50%	40,950				
48	8.50%	56,983				
60	8.50%	74,379				

Product Features:

- Monthly Savings Plan: RD is a monthly savings plan where one can save as little as ₹ 2000 per month and accumulate a larger capital for future needs.
- **Convenience:** RD provides the convenience of ECS (Debit clearing) facility where the monthly savings amount is automatically transferred from the depositor's bank account to the RD account every month on pre-determined dates.
- Flexibility: Depositor has the flexibility to choose any deposit period between 12 and 60 months to plan the future needs.
- Accumulation of interest: Interest will be accrued and credited (net of TDS) on 31st March every year.

HOW TO OPEN THE ACCOUNT

To open the account, one needs to submit the following

- Deposit application form, along with KYC documents
- · Account Payee cheque for the initial monthly savings amount drawn in favour of HDFC Ltd.
- ECS (debit clearing) Mandate for the subsequent deposit installments.

Interest Rates are subject to change and the rate applicable would be the rate prevalent on the date of deposit.

RATES EFFECTIVE FROM MAY 19, 2015



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones) CIN: L70100MH1977PLC019916 www.hdfc.com

^{*} Interest is compounded annually on March 31.

Terms & Conditions

DEPOSIT CAN BE PLACED BY

Resident Individuals and Hindu Undivided Family. This plan is available only at those centres where ECS/Debit Clearing facility is available.

MODE OF ACCEPTANCE & OPERATION

Resident Individuals can open the RD account by remitting the first month's savings amount through an account payee cheque drawn in favour of HDFC Ltd, along with duly filled-in application form and ECS (debit clearing) Mandate. The subsequent month's savings installments will be directly transferred through the ECS (debit clearing) system on predetermined dates every month as indicated in the application form/mandate. HDFC will issue a Deposit Receipt for the initial deposit amount at the time of opening the account indicating terms of the deposit. A consolidated statement of account giving details of all transactions will be sent annually as of 31st March.

List of cities where ECS (debit-clearing) facility currently available is provided on the reverse of the ECS Mandate Form.

Pre-determined date for installment payment

1st, 11th, 21st of every calendar month or next working day in case the date falls on any bank holiday or Sunday.

INTEREST

Fixed rate option: Interest rate under this plan would be fixed for the entire period of the deposit. Interest will be computed on each installment amount from the respective deposit date until March 31st / maturity date and credited (net of TDS, if any) to the deposit account. Interest for the subsequent year/s would be computed on the accumulated balance (principal and interest) as of March 31st until the next March 31st or maturity date whichever is earlier.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in Form 15G, else the form is invalid. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H.

Section 139A(5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate.

In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961. In case of deposits of ₹ 50,000 and above, it is mandatory to furnish PAN

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2010 as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	The maximum interest payable shall be 4% per annum for individual depositor, and no interest in case of other category of depositors.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. The interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

RENEWAL AND REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the duly discharged deposit receipt must be surrendered to HDFC before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously.

When the date of maturity falls on any day on which HDFC's office remains closed the repayment will be made on the next working day. Repayment of deposit will be made by crediting the amount directly to first depositor's bank account through NEFT.

NOMINATION FACILITY

Individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. The nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominees' name will be printed on the Fixed Deposit receipt, unless mentioned otherwise.

'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents:

- a) Latest photograph
- b) Certified copy of the proof of identify
- c) Certified copy of the proof of address

In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number or deposit number.

GENERAL

In the event of death of the first / sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased. Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate as decided by management from time to time. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

The Corporation has been assigned a rating of 'FAAA' by CRISIL and 'MAAA' by ICRA for its fixed deposits.

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2014 was ₹ 13,744.66 crores.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The deposit acceptance activities of the corporation are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Ensure that Bank Mandate filled in by the depositor is dully filled in and signed by the depositor for remitting subsequent installments. The mandate form has to be attested by the depositor's bank and should be submitted to HDFC along with application for further action. Brokerage will be paid to Authorised Agents at the rate decided by the management.

WITH YOU, RIGHT THROUGH WWW.hdfc.com	PROVISIONAL RECEIPT	Date:				
Received from	cheque / HDFC Deposit Receipt No	for				
₹ dated drawn on	Bank	Branch for HDFC				
Recurring Deposits Plan (RDP) for a period of months @% per annum						

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory



Ref No.: _

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

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Agent's Name:

CIN: L70100MH1977PLC019916 www.hdfc.com							C	ode	110										
APPLICATION FORM FOR RECURRING DEPOSITS (RD) PLAN																			
LEASE USE BLOCK LETTERS AND TICK / IN APPROPRIATE PLACES (PREFERABLY IN BLACK INK) Date :								Aff	ix a latest										
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1. First / Sole																			
Guardian's Name																			
(in case of Minor)	\neg																		
2. Second												<u> </u>							
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Passport Photo PAN C	Card	D	riving L	icense					Latest Te	elephone	Bill	Late	est Elect	ricity /	Gas E	Bill			
Voter's Identity Card U	ID / Aa	adhaar (Card						Latest B	ank Acco	ount Sta	ateme	nt L	atest I	Demat	Accou	unt Sta	ement	Ration Card
Any other Identification with P	hotog	raph (Su	bject to	satisfaction	on of HDF(C)			Register	ed Rent	Agreem	nent	Any o	other A	ddres	s Proc	of (Subje	ct to sat	isfaction of HDFC)
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interest) to the above bank account upon the							ch ha/sha s	hould be	roatod as tl	ne navee fr	or the nur	nnea F							
I/We hereby declare that the first named de of tax deduction under Section 194A of the I/We have gone through the financial and of	ncome	Tax Act, 1	961. I/We	e hereby	agree to ab	oide by the	attached te	ms and co	onditions go	verning this	deposit	plan.			AIU	RE ()F DE	POS	ITOR(S)
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We shall provide any further information and I/We further affirm that the information/deta	d fully co	o-operate	in any in	vestigatio	on as and w	vhen requir	ed by the Co	orporation	in accordar	ice to the a	pplicable	Law.	Secon	d	:_				
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I/We hereby, authorise HDFC Ltd	d. and	their au	ıthoris€	ed servi	ice provi	ders to d	ebit my/c	our follow	ving banl	c accoun	t by EC	S (De	ebit Clea	ring) f	or colle	ection	of RD	nonthly	savings amount.
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FORM DA - 1 NOMINATION (Must be signed by the depositor(s) & witnessed)								
1985 in respect of HD	ction 36B of the Nation FC deposits. I/We nom pe returned by HDFC	ninate the following per	son to whom in the ev	ent of my / our / mino	r's death the amou			
Name of Nominee								
Flat No. & Bldg. Name								
Road No. / Name								
City			Pin Code					
State			Tel./Mobile	e				
Relationship w	ith Depositor (if any)	Age of n	ominee	Date of Birth of nom	inee (if minor)*			
						7		
* As the nominee is a	minor on this date, I/We	e appoint (Name, addres	s & age)		40	_		
amount of the deposit	on behalf of the nomine	e in the event of my / c	our / minor's death durin	a the minority of the no	to receive the	€		
'	ot a minor. Where deposits a	•		· ·		alf		
Names and Address	es of witnesses for no b impression(s))	omination.						
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Signature of witness(es)	Siç	gnature of witness(es)				9		
FOR OFFICE USE ONL	Y							
Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by			

Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by

List of cities where ECS (debit clearing) facility is currently available

Agra	Bijapur	Gadag	Jaipur	Ludhiana	Pune	Tiruchirapalli
Ahmedabad	Bikaner	Gangtok	Jalandhar	Madurai	Raichur	Tirunelveli
Allahabad	Burdwan	Gorakhpur	Jammu	Mandya	Raipur	Tirupati
Amritsar	Chandigarh	Gulbarga	Jamnagar	Mangalore	Rajkot	Tirupur
Anand	Chennai	Guwahati	Jamshedpur	Mumbai	Ranchi	Thrissur
Asansol	Coimbatore	Gwalior	Jodhpur	Mysore	Salem	Tumkur
Aurangabad	Cuttack	Haldia	Kakinada	Nagpur	Shillong	Udaipur
Belgaum	Davangere	Hassan	Kanpur	Nashik	Shimla	Udupi
Bengaluru	Dehradun	Hubli	Kolhapur	Nellore	Shimoga	Vadodara
Bhavnagar	Dhanbad	Hyderabad	Kolkata	New-Delhi	Sholapur	Varanasi
Bhilwara	Durgapur	Imphal	Kota	Panaji	Siliguri	Vijayawada
Bhopal	Ernakulum	Indore	Kozhikode	Patna	Surat	Visakhapatnam
Bhubaneshwar	Erode	Jabalpur	Lucknow	Puducherry	Thiruvananthapuram	



PARTICULARS AS REQUIRED UNDER NON BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON BANKING COMPANIES (ADVERTISEMENT) RULES 1977.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Corporate Office: HUL House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. Deposit Centre: Mistry Bhavan, 122, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 67546060 (for Deposits only), 66316000, 22820282. Fax: 22821366.

- (a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916) (b) Date of Incorporation: October 17, 1977
- (c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

The Corporation has fifteen wholly owned and nine other subsidiaries viz.:

 ◆ HDFC Developers Limited carries on the business of real estate development
 ◆ HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities
 ◆ HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities • HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund • HDFC Realty Limited is engaged in the business of real estate broking and related services • HDFC Ventures Trustee Company Limited acts as a Trustee for HDFC Property Fund • HDFC Property Ventures Limited is engaged in advisory services • HDFC Sales Private Limited acts as a distributor of home loans and other financial products • HDFC Education and Development Services Private Limited is engaged in the provision of education services • Windermere Properties Private Limited is engaged in monetising value of properties owned • Grandeur Properties Private Limited is engaged in monetising value of is engaged in monetising value of properties owned • Grandeur Properties Private Limited is engaged in monetising value of properties owned • Winchester Properties Private Limited is engaged in monetising value of properties owned • Pentagram Properties Private Limited is engaged in monetising value of properties owned • HDFC Venture Capital Limited carries on the business of managing HDFC Properties Private Limited is engaged in monetising value of properties owned • HDFC Venture Capital Limited carries on the business of managing HDFC Properties Private Limited is engaged in monetising value of properties owned • HDFC Venture Capital Limited carries on the susiness of file insurance • HDFC REGO General Insurance Company Limited is engaged in the business of managing Mutual Fund schemes • GRUH Finance Limited is engaged in the business of provided provid providing education loan for higher studies • HDFC Pension Management Company Limited, a wholly owned subsidiary of HDFC Standard Life Insurance Company Limited acts as a pension fund manager • Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset/fund management/investment advisory services • HTP arekh Foundation, a not for profit company licensed under section 25 of the Companies Act, 1956.

The Corporation has Branch Offices/Service Centers at the following places

(d) Brief particulars of the management of the Corporation:

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

(e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corpn. Ltd., Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Professional Director
Mr. B. S. Mehta	Bansi S Mehta & Company, Chartered Accountants, Merchant Chamber, 41, New Marine Lines, Mumbai 400 020.	Practising Chartered Accountant
Mr. D. M. Sukthankar	Flat No. 5, Priya Co-op. Hsg. Soc. Ltd, 9, Khan Abdul Gaffar Khan Road, Worli Sea Face, Mumbai 400 030.	Professional Director
Mr. D. N. Ghosh	The Peerless General Finance and Investment Co. Ltd. Anuj Chambers, 24B Park Street, 5th Floor, Kolkata 700 016.	Professional Director
Dr. S. A. Dave	Bldg No.17, Flat No.31, MHB Colony, Opp Lilavati Hospital, Bandra Reclamation, Bandra (W), Mumbai 400 050.	Professional Director
Dr. Ram S. Tarneja	Flat No. 2102, Planet Godrej Aqua Tower II, K K Marg, Jacob Circle, Mahalaxmi, Mumbai 400 011.	Management Professional
Mr. Nasser Munjee	Development Credit Bank Limited, Peninsula Business Park, Tower A, 6th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013.	Professional Director
Dr. Bimal Jalan	4, Babar Road, Near Bengali Market, New Delhi 110 001.	Professional Director
Dr. J. J. Irani	7 Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001	Professional Director
Mr. V. Srinivasa Rangan (Executive Director)	Housing Development Finance Corpn. Ltd., Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corpn. Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corpn. Ltd., Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive

(f & a) Profits and Dividends:

Financial Year Ended	Profit before tax (₹ in crores)	Profit after tax (₹ in crores)	Equity Dividend Per share (₹)
31.03.2014	7,440.24	5,440.24	14.00*
31.03.2013	6,572.84	4,848.34	12.50
31.03.2012	5,665.62	4,122.62	11.00

^{*} Subject to Shareholders' approva

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement:

		(< 111 01 01 00)
	As at March 31, 2014	As at March 31, 2013
Liabilities		
Paid-up Equity Share Capital	312.10	309.27
Reserves and Surplus	27,643.09	24,520.94
Secured Loans	1,10,186.37	90,871.77
Unsecured Loans	41,208.32	67,956.34
Current Liabilities and Provisions	46,407.51	11,702.64
Total	2,25,757.39	1,95,360.96
Assets		
Loans	1,96,554.39	1,69,570.84
Fixed Assets	280.48	237.94
Investments	13,912.65	13,613.46
Current Assets, Loans and Advance	ces 14,380.00	11,307.34
Deferred tax asset	629.87	631.38
Total	2.25.757.39	1.95.360.96

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 435.26 crores (Previous year ₹ 203.00 crores), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹919.19 crores (Previous year ₹ 818.73 crores), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,943.05 crores (previous year ₹ 1,939.31 crores) and in respect of disputed dues towards sales tax, wealth tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 0.15 crores (Previous year ₹ 0.15 crores).

- The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 5 times of the net owned funds i.e. ₹ 1,01,425.40 crores whereas the total Public Deposits as on March 31, 2014 was ₹ 41,551.16 crores. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 16 times of the net owned funds i.e. ₹ 3,24,561.28 crores whereas the aggregate deposits as on March 31, 2014 was ₹ 1,84,740.65 crores
- (i) There are no overdue deposits other than unclaimed deposits.
- (k) We declare that:

Date: May 6, 2014

Place: MUMBAI

- i) The Corporation has complied with the provisions of the Directions as applicable to it;
- ii) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank
- iii) The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987, as may be prescribed by NHB, from time to time.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/ discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors at its meeting held on May 6, 2014 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by all Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

By Order of the Board

Sd/-

GIRISH V. KOLIYOTE Company Secretary